

**MINUTES OF  
THE STATE BOARD OF COLLECTION AGENCIES  
MEETING**

**May 16, 2012**

A meeting of the State Board of Collection Agencies was held on May 16, 2012 at 10:00 a.m. in the Board Room of Lafayette Square located at 523 South Louisiana Street in Little Rock, Arkansas. Chairman Rusty Guinn, Vice Chairman Jerry Markham, Secretary-Treasurer Steve Copley, Board Member Robert Watkins and Peggy Matson, Executive Director were present.

Rusty Guinn, Chairman of the Board, called the meeting to order.

The Chairman noted that notice of the meeting had been given in accordance with the Arkansas Freedom of Information Act.

Consideration of Minutes. The Board reviewed the Minutes from its meeting held on November 16 16, 2011. Mr. Copley made a motion, seconded by Mr. Markham, that the minutes be approved as presented.

Financial Report. Ms. Matson presented a report of the agency's financial status as of April 2012. The Agency's checking account had a balance of \$1,521,334.73 and the amount of its certificate of deposit was \$2,998,216.50. The financial report was accepted as presented.

Board Travel Expenses and Per Diem. The Board voted unanimously to authorize payment to its members of a stipend, not to exceed the amount allowed by Arkansas Code Annotated '25-16-903 through 905, per official meeting attended.

N.A.C.A.R.A. Ms. Matson reported that the 2012 Annual Meeting of the North American Collection Agency Regulatory Association (NACARA) will be held September 18-20

Purchase of Database Software. Ms. Matson reported that she and Janet Wilson, the Agency's investigator have met with Jane Gordon of Gordon Consulting and have supplied her with the information that the database should track and have requested options as to how the data may be sorted. Ms. Gordon will develop the system in time to load it on the Agency's server prior to the end of the fiscal year. Conversion to the new software will not occur until after the license renewal period ends.

Collection Agency Licenses. Ms. Matson stated that currently 519 licenses have been renewed and 758 licenses that have not yet reviewed. The license renewal period will end on July 30.

Fiscal Year 2014. Ms. Matson stated that the budget submitted to the Department of Finance & Administration is not substantially different from that of its FY 2013 budget and that it will be presented to the Joint Budget Committee on October 16, 2012.

The next meeting was scheduled for August 15, 2012.

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There being no further business, Mr. Copley made a motion that the meeting be adjourned. Mr. Markham seconded the motion. Meeting adjourned at 10:45 a.m.