

SURETY BOND

**STATE OF ARKANSAS
State Board of Collection Agencies**

Bond Number _____

Principal

Surety

Principal's Store Location

Mailing Address

City, State & Zip Code

City, State & Zip Code

KNOW ALL PERSONS BY THESE PRESENTS:

That we, the above-named Principal and the above-named Surety, are held firmly bound unto the State of Arkansas, in the sum of FIFTY THOUSAND DOLLARS (\$50,000) payable in lawful money of the United States of America to the State of Arkansas for the use and benefit of the State and/or any injured party. We firmly bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally by these presents.

The Conditions of the Above Obligations Are Such That:

The above-bound Principal is licensed or has applied for a license to transact the business of check-cashing as provided by Act 1216 of 1999 now codified as Arkansas Code Annotated §23-52-101 et seq. (as amended) known as the "Act to License and Regulate Check-Cashing and Deferred Presentment Option Services."

The above-bound Principal shall faithfully comply with and abide by each and every provision of said Act and all the Rules and Regulations promulgated thereunder; shall faithfully perform the duties and obligations pertaining to the business of check-cashing/deferred presentment services; shall satisfy any loss or damages suffered by the State and/or any person(s) of the State resulting from the Principal's violation of any provision of Act 1216 of 1999 (as amended) or the Rules and Regulation promulgated thereunder and that the Arkansas State Board of Collection Agencies shall have the right to bring an action on this bond against the Principal or Surety for the amount of damages sustained.

That this bond, upon written demand of the Arkansas State Board of Collection Agencies shall be paid to the Arkansas State Board of Collection Agencies in accordance with said Rules and Regulations.

That the aggregate liability of the Surety for a breach of the conditions of the bond shall, in no event, exceed the amount of the bond. The Surety shall have a right to cancel such bond upon written notice to the Arkansas State Board of Collection Agencies, given at least thirty (30) days prior to the effective date of such termination; and that thereafter, the Surety shall be relieved of liability for any breach of condition occurring after the effective date of the cancellation. This bond is effective until canceled by the Surety.

IN WITNESS WHEREOF, said Principal and Surety have executed this bond, this _____ .

PRINCIPAL: _____
Principal (please print)
By: _____
Signature

Name and Title (please print)

SURETY: _____
Signature

Name and Title (please print)

(SEAL)

(Attach Power of Attorney)