

17-24-310. Annual notice to client of accounting requirement.

(a) Each collection agency required to be licensed under this chapter shall, annually, within the month of April, give written notice to each client for whom it is collecting or attempting to collect that collection agencies licensed by the State of Arkansas are required by law to remit collected funds to the clients within the calendar month following the month of collection.

(b) No such notice is required to a forwarder who is also a licensee of the State of Arkansas.

History. Acts 1985, No. 829, § 1; A.S.A. 1947, § 71-2017.