

17-24-201.Creation — Members.

(a)(1)There is created a State Board of Collection Agencies composed of five (5) members to be appointed by the Governor.

(2)The members shall serve three-year terms without compensation except they may receive expense reimbursement and stipends in accordance with § 25-16-901 et seq.

(b)(1)(A)(i)One (1) member shall be selected by the Governor from a list of three (3) names furnished him or her by the Associated Credit Bureaus of Arkansas and another shall be selected from a list of three (3) names submitted by the Arkansas members of the American Collectors Association.

(ii)The persons whose names are submitted to the Governor by the Associated Credit Bureaus of Arkansas and the Arkansas members of the American Collectors Association shall all be actively engaged as the owners or managers of a collection agency or someone employed by collection agencies in an executive capacity.

(B)All nominees on the list submitted to the Governor shall be individuals who have been actively engaged in connection with the operation of a collection agency for five (5) years next preceding their appointment.

(2)One (1) member, who shall not be a member of either such association, shall be selected from the public at large.

(3)(A)One (1) member shall represent the elderly and shall be sixty (60) years of age or older.

(B)This member shall not be actively engaged in or retired from the operation of a collection agency.

(C)He or she shall be selected from the state at large subject to confirmation by the Senate and shall be a full voting member but shall not participate in the grading of examinations.

(4)(A)One (1) member shall be selected to represent the check-cashing industry.

(B)He or she shall be an Arkansas resident who is actively engaged as the owner or manager of a check-cashing operation licensed to do business in the State of Arkansas.

History. Acts 1965, No. 145, § 3; 1983, No. 131, §§ 1-3, 5; 1983, No. 135, §§ 1-3, 5; A.S.A. 1947, §§ 6-623 — 6-626, 71-2003; Acts 1997, No. 250, § 131; 1997, No. 1018, § 3; 2001, No. 1766, § 1.